

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>04-43222-RJK</u>
SHEPPARD, ROBERT J)	
SHEPPARD, SUSAN J)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$68,713.15, disbursements of \$5,583.83, and balance on hand of \$63,129.32. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$46,202.89 (not including interim disbursements reported on Form 2):

Name of <u>Entity</u>	Nature of <u>Interest</u>	Proposed <u>Payment</u>
INTERNAL REVENUE	TAX LIEN	\$46,202.89
SERVICE	CLAIM 000007A	

5. The maximum allowable trustee compensation is \$6,685.66. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$6,685.66 for final compensation and an additional \$158.29 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$16,926.43, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAYER, TRUSTEE	TRUSTEE FEES	6,685.66	6,685.66
RANDALL L. SEAYER, TRUSTEE	TRUSTEE EXPENSES	158.29	158.29
FULLER, SEAYER & RAMETTE, P.A.	TRUSTEE ATTORNEY FEES	7,670.00	7,670.00
LINDA M. BERREAU	ACCOUNTANT FEES	1,363.00	1,363.00
FULLER, SEAYER & RAMETTE, P.A. *	TRUSTEE ATTORNEY EXPENSES	1,017.78	1,017.78
LINDA M. BERREAU *	ACCOUNTANT EXPENSES	31.70	31.70
Total		16,926.43	16,926.43

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
MINNESOTA DEPT OF REVENUE	000008	066	7,557.24	0.00
INTERNAL REVENUE SERVICE	000007B	066	94,511.64	0.00

(c) \$0.00, for unsecured creditors allowed in the total amount of \$298,982.32, yielding a dividend of 0.00000000% as itemized below or in Exhibit C attached hereto:

Name of <u>Entity</u>	<u>Claim No.</u>	Amount Claimed or Allowed	Amount to be paid
HOUSEHOLD FINANCE	000003	9,632.59	0.00
LAMBERT YARDS INC	000002	13,671.73	0.00
MAINSTREET BANK	000005	53,319.65	0.00
ROOF DEPOT	000001	61,506.21	0.00
TERRY SWEENEY	000006	18,446.54	0.00
THOMAS W MURRAY	000004	43,069.00	0.00
WELLS FARGO FINANCIAL NATIONAL BANK	000009	4,824.96	0.00
Total		\$204,470.68	\$0.00

7. The trustee's distribution of gross receipts of \$68,713.15 from liquidation of all property of the estate is summarized below:

\$	<u>6,685.66</u>	a.	Trustee Compensation
\$	<u>7,670.00</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>5,068.00</u>	d.	Other Professionals
\$	<u>2,086.60</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>47,202.89</u>	f.	Secured Creditors
\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>0.00</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>68,713.15</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>68,713.15</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: August 17, 2006

/e/ Randall L. Seaver

RANDALL L. SEAVER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: September 8, 2006

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By:___



FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 04-43222 RJK Judge: Robert J. Kressel
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J
For Period Ending: 08/19/06

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 06/08/04 (f)
341(a) Meeting Date: 07/01/04
Claims Bar Date: 10/25/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. TCF BANK ACCOUNT	100.00	0.00	DA	0.00	FA
2. HOMESTEAD Debtor Claimed Exemption	330,000.00	0.00		0.00	FA
3. 1994 DODGE CARAVAN Debtor Claimed Exemption	1,000.00	0.00		0.00	FA
4. JEWELRY	1,300.00	475.00		475.00	FA
5. PONTOON Schedules incorrectly stated this was on homestead lien. Actually it was sold pre-petition.	10,000.00	0.00		0.00	FA
6. MEMBERSHIP INTEREST--DCS PROPERTIES, INC.	1.00	0.00	DA	0.00	FA
7. STOCK IN RJ SHEPPARD CONSTRUCTION INC.	1.00	0.00	DA	0.00	FA
8. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	6,835.00	0.00		0.00	FA
9. PREFERENCE RECOVERY--ROOF REPO	2,500.00	2,500.00		2,500.00	FA
10. INHERITANCE (u)	0.00	1.00		40,363.50	FA
11. STEWART TITLE ESCROW FUNDS Lien exceeds value	22,000.00	0.00	OA	0.00	FA
12. 2004 GLASTRON BOAT & TRAILER The boat was sold at auction for \$14,500.00, less a commission of \$2,175.00 and expenses of sale totalling \$267.97, for a net to the estate of \$12,057.03.	22,000.00	14,500.00		14,500.00	FA
13. PAYROLL - SUSAN Debtor Claimed Exemption	224.90	0.00		0.00	FA
14. PAYROLL - ROBERT (u)	0.00	0.00		0.00	FA
15. CASH ON HAND (u)	0.00	800.00		0.00	800.00
16. TRAILER (u)	0.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 04-43222 RJK Judge: Robert J. Kressel
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 06/08/04 (f)
341(a) Meeting Date: 07/01/04
Claims Bar Date: 10/25/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Included in item 22					
17. DCS PROPERTIES BANK ACCOUNT	0.00	1.00	DA	0.00	FA
18. TCF GARNISHMENT REFUND	18.31	18.31	DA	0.00	FA
19. 2003 FORD (u)	22,700.00	0.00		0.00	FA
TITLED TO RJ SHEPPARD CONSRTUCTION INC. Asset was not on original schedules but concealed by debtor; it wasn't until Trustee discovered asset that debtor amended to include this and claim as exempt. Debtor Claimed Exemption					
20. RJ SHEPPARD CONSRUCTION INC. TRAILERS (u)	9,500.00	7,000.00		10,200.00	FA
This asset was concealed by debtors and not on original schedules; after Trustee discovered asset, debtor amended to include. The trailers wer sold at auction for a gross amount of \$10,200.00, less auctioneer's fees of \$1,530.00 and expenses of sale of \$508.81, for a net to the estate of \$8,161.19.					
21. HOMEMADE TRAILER (COMPANY OWNED) (u)	900.00	1.00		0.00	FA
This was not scheduled until after Trustee discovered asset.					
22. RJ SHEPARD CONSTRUCTION INC TRAILER	1,000.00	0.00		0.00	FA
Scheduled in RJ Sheppard Construction Bankruptcy case; not included in debtor's schedules until Trustee discovered and debtors amended					
23. HAND TOOLS	1,000.00	1,000.00		0.00	FA
This was not in original schedules and was a concealed asset. Debtor amended after discovey of these assets. Debtor Claimed Exemption					
24. HOUSEHOLD GOODS AND FURNISHINGS	6,835.00	0.00		0.00	FA
Debtor Claimed Exemption					
25. Post-Petition Interest Deposits (u)	Unknown	N/A		674.65	Unknown

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 04-43222 RJK Judge: Robert J. Kressel
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 06/08/04 (f)
341(a) Meeting Date: 07/01/04
Claims Bar Date: 10/25/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$ 437,915.21	\$ 26,296.31		\$ 68,713.15	\$800.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee obtained a denial of discharge. The debtor's assets are subject to a federal tax lien. Because of the tax lien, items 1, 6, 7 and 17 have no value and items 15 and 18 will be abandoned as collection costs would exceed value.

Initial Projected Date of Final Report (TFR): 09/30/05 Current Projected Date of Final Report (TFR): 02/28/06

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-43222 -RJK
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J
Taxpayer ID No: *****4020
For Period Ending: 08/19/06

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4708 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/27/04	9	The Gurstel Law Firm, P.A. 401 North Third Street, Suite 590 Minneapolis, MN 55401	PREFERENCE RECOVERY	1141-000	2,500.00		2,500.00
08/11/04	4	Susan J. Sheppard 1695 Main Street Centerville, MN 55038	Jewelry General Sale Of Estate Property	1129-000	475.00		2,975.00
08/23/04		Fred W. Radde & Sons New Germany, MN 55367	Sale of Boat 2004 Glastron boat was sold at auction for \$14,500.00, less a commission of \$2,175.00, and expenses of sale totalling \$267.97, for a net to the estate of \$12,057.03.		12,057.03		15,032.03
	12	FRED W. RADDE & SONS	Memo Amount: 14,500.00 Sale of Boat	1129-000			
		FRED W. RADDE & SONS	Memo Amount: (2,175.00) AUCTIONEER'S FEES	3610-000			
		FRED W. RADDE & SONS	Memo Amount: (267.97) Expenses of sale	3620-000			
08/31/04	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.38		15,032.41
09/30/04	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.23		15,033.64
10/29/04	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.27		15,034.91
11/06/04		Fred W. Radde & Sons Fred III Auction Account New Germany, MN 55367	Sale of trailers The trailers at item #20 were sold at auction for \$10,200.00, less auctioneer's commission of \$1,530.00 and expenses of sale of \$508.81, for a net received by the estate of \$8,161.19.		8,161.19		23,196.10
	20	FRED W. RADDE & SONS	Memo Amount: 10,200.00 Sale of trailers	1229-000			
		FRED W. RADDE & SONS	Memo Amount: (1,530.00) AUCTIONEER'S FEES	3610-000			

Page Subtotals 23,196.10 0.00

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-43222 -RJK
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J
Taxpayer ID No: *****4020
For Period Ending: 08/19/06

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4708 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		FRED W. RADDE & SONS	Memo Amount: (508.81)	3620-000			
			Auctioneer's expenses				
11/30/04	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.65		23,197.75
12/31/04	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.96		23,199.71
01/31/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.97		23,201.68
02/28/05	25	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	4.45		23,206.13
03/20/05	10	Union Bank & Trust Trust Department 312 Central Avenue Minneapolis, MN 55414	Inheritance	1290-000	40,363.50		63,569.63
03/31/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	7.40		63,577.03
04/29/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	13.06		63,590.09
05/31/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	13.51		63,603.60
06/09/05	000101	International Sureties, Ltd. Suite 1700 210 Baronne Street New Orleans, La. 70112	TRUSTEE BOND Bond #016018055	2300-000		50.44	63,553.16
06/30/05	25	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	13.06		63,566.22
07/29/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	13.50		63,579.72
08/31/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	32.75		63,612.47
09/30/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	41.83		63,654.30
10/31/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	43.25		63,697.55
11/30/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	41.88		63,739.43
12/30/05	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	43.30		63,782.73
01/31/06	25	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	43.34		63,826.07
02/28/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	39.69		63,865.76
03/31/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	59.67		63,925.43
04/28/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	57.79		63,983.22
05/31/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	60.48		64,043.70

Page Subtotals 40,898.04 50.44

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-43222 -RJK
Case Name: SHEPPARD, ROBERT J
SHEPPARD, SUSAN J
Taxpayer ID No: *****4020
For Period Ending: 08/19/06

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4708 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/31/06	000102	Main Street Bank	Settlement of lien claim	4210-000		1,000.00	63,043.70
06/22/06	000103	Interantional Sureties, Ltd. ATTN: Marley V. Miller 203 Carondelet, Ste. 500 New Orleans, LA 70112	Trustee bond Bond #016018055	2300-000		51.61	62,992.09
06/30/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	67.61		63,059.70
07/31/06	25	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	69.62		63,129.32

Memo Allocation Receipts: 24,700.00
Memo Allocation Disbursements: 4,481.78

Memo Allocation Net: 20,218.22

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

64,231.37 1,102.05 63,129.32

0.00 0.00
64,231.37 1,102.05

0.00
64,231.37 1,102.05

Total Allocation Receipts: 24,700.00
Total Allocation Disbursements: 4,481.78

Total Memo Allocation Net: 20,218.22

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market - Interest Bearing - *****4708	64,231.37	1,102.05	63,129.32
	<hr/>	<hr/>	<hr/>
	64,231.37	1,102.05	63,129.32
	<hr/>	<hr/>	<hr/>
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 137.23 1,051.61

PROPOSED DISTRIBUTION

Case Number: 04-43222 RJK

Page 1

Date: August 19, 2006

Debtor Name: SHEPPARD, ROBERT J \ SHEPPARD, SUSAN J

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$63,129.32
	RANDALL L. SEAVER COMPENSATION	Admin		\$6,685.66	\$0.00	\$6,685.66	\$6,685.66	\$56,443.66
	RANDALL L. SEAVER EXPENSES	Admin		\$158.29	\$0.00	\$158.29	\$158.29	\$56,285.37
0000010	FULLER, SEAVER & RAMETTE, P.A.	Admin	025	\$7,670.00	\$0.00	\$7,670.00	\$7,670.00	\$48,615.37
0000011	FULLER, SEAVER & RAMETTE, P.A. *	Admin	025	\$1,017.78	\$0.00	\$1,017.78	\$1,017.78	\$47,597.59
0000012	LINDA M. BERREAU	Admin	025	\$1,363.00	\$0.00	\$1,363.00	\$1,363.00	\$46,234.59
0000012	LINDA M. BERREAU *	Admin	025	\$31.70	\$0.00	\$31.70	\$31.70	\$46,202.89
000007A	INTERNAL REVENUE SERVICE	Priority	064	\$68,155.87	\$0.00	\$68,155.87	\$46,202.89	\$0.00
000007B	INTERNAL REVENUE SERVICE	Priority	066	\$94,511.64	\$0.00	\$94,511.64	\$0.00	\$0.00
000008	MN DEPT OF REVENUE	Priority	066	\$7,557.24	\$0.00	\$7,557.24	\$0.00	\$0.00
000001	ROOF DEPOT	Unsec	070	\$61,506.21	\$0.00	\$61,506.21	\$0.00	\$0.00
000002	LAMBERT YARDS INC	Unsec	070	\$13,671.73	\$0.00	\$13,671.73	\$0.00	\$0.00
000003	HOUSEHOLD FINANCE	Unsec	070	\$9,632.59	\$0.00	\$9,632.59	\$0.00	\$0.00
000004	THOMAS W MURRAY	Unsec	070	\$43,069.00	\$0.00	\$43,069.00	\$0.00	\$0.00
000005	MAINSTREET BANK	Unsec	070	\$53,319.65	\$0.00	\$53,319.65	\$0.00	\$0.00
000006	TERRY SWEENEY	Unsec	070	\$18,446.54	\$0.00	\$18,446.54	\$0.00	\$0.00
000009	WELLS FARGO FINANCIAL NATIONAL BANK	Unsec	070	\$4,824.96	\$0.00	\$4,824.96	\$0.00	\$0.00
<< Totals >>				\$391,621.86	\$0.00	\$391,621.86	\$63,129.32	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 04-43222 RJK

Debtor: SHEPPARD, ROBERT J

Joint Debtor: SHEPPARD, SUSAN J

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$68,713.15
	\$68,713.15	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$63,713.15	10% of Next \$45,000	\$4,500.00
Less -	\$45,000.00	(\$4,500 Maximum)	
Balance	\$18,713.15	5% of Next \$950,000	\$935.66
Less -	\$18,713.15	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED:	\$6,685.66
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Less Previously Paid Compensation:	\$0.00
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TOTAL COMPENSATION REQUESTED:	\$6,685.66
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2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense 333 pages @ 0.25 / page	\$83.25
MSGR: MESSENGER/DELIVERY FEE 1 @ 64.07	\$64.07
POST: Postage 9 each @ 0.39 / each	\$3.51
POST: Postage 1 each @ 1.11 / each	\$1.11
POST: Postage 1 each @ 1.60 / each	\$1.60
POST: Postage 1 each @ 4.75 / each	\$4.75

TOTAL EXPENSES CALCULATED:	\$158.29
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Less Previously Paid Expenses:	\$0.00
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TOTAL EXPENSES REQUESTED:	\$158.29
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$6,843.95
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DATED: 08/19/06

Compensation and Expenses Worksheet

Case Number: 04-43222 RJK

Debtor: SHEPPARD, ROBERT J

Joint Debtor: SHEPPARD, SUSAN J

SIGNED _____

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH

SUITE 132

BURNSVILLE, MN 55337